

FAN Courier business boosted by 41% over first nine months

In brief

FAN Courier registered a turnover of 22.4 million euros over the first nine months, up 41% as compared to the similar period of last year, company representatives informed on Thursday.

"The third quarter was one of the most active quarters of 2007. The dynamics of the things changed by 180 degrees. This meant double investments in cars and a double number of people employed, as compared to the same period of 2006", declared Fan Courier manager, Neculai Mihai.

The positive turnover evolution registered by FAN Courier was determined both by the sustained pace of development of the basic economic branches, respectively the banking-financial sector, fast coming consumer goods (FMCG), construction materials industry, automotive industry, but also the launch of the compulsory private pensions in the market and the rapid evolution of the electronic commerce.

The dispatches generated by the companies habilitated to provide and manage compulsory private pensions raised the average daily deliveries by 10%> The weight of this category of customers in the company's turnover in the third quarter is 5%, from the launch date to the end of the third term of 2007. Another factor that significantly contributed to the growth of FAN Courier's turnover is the Red Code express service, which saw a 10% increase as against the rate of planned daily dispatches, from its launch date, in August 2007.

Electronic commerce also generated 7,5% of the company's turnover, because the market doubled its value, as compared to 2006. At present, the electronic commerce companies represent 5% of the total customers, FAN Courier holding 50% of the courier service market generated by the electronic commerce.

"We are focused on the internal market, because it has an extraordinary development potential. It would be an inadequate move from the point of view of business strategy to move our focus at present towards expansion in the external market or other activities that have nothing to do with courier activities. FAN Courier's main objective for the rest of the year and for 2008 remains to hold its leader position in the local courier market", added Neculai Mihai.

The company was established in 1998 and is the leader of the courier market, closing 2006 with a turnover of 22.5 million euros. FAN Courier Express has a team of over 1800 employees, a fleet of 1300 vehicles, over 400 warehouses, branches and lucrative facilities.

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